



TRADE FINANCE PLATFORM

**Low Code | Comprehensive |
Future-ready**

*End-to-end automation with
50% reduction in turnaround time*



Trade finance accounts for a significant portion of banks' revenues. Banks can no longer afford to depend on manual processes as trade finance is highly complex, paper-intensive, have multiple stakeholders, and requires adherence to compliance with domestic and international regulations.

Typically, banks offering trade finance services need specialized branches and often struggle with siloed processes, complex compliances, and delayed clearances and approvals, making the process time-consuming and inefficient.

Additional Challenges Faced by Banks



Manual handling of regulations and compliances



Absence of real-time reports



Poor inter-departmental coordination



Manual checks of limits and balances



Inefficient tracking of transactions



Paper-based handoffs for SWIFT verification



The need of the hour is a comprehensive platform to streamline the complete trade finance process and make it paperless—from origination, issuance, and amendment to collection. Banks should be able to orchestrate the end-to-end customer journey; automate origination workflows, document ingestion, verification, compliance checks, approvals, and document generation; integrate seamlessly with external and internal applications, and more from a single unified platform.

Newgen's Trade Finance Platform

Newgen's Trade Finance Platform is a game-changer for banks offering highly specialized trade services. The unified, low code platform offers trade transaction origination, transaction processing, and document management capabilities. Designed by industry experts, the platform unifies customer experience and operational excellence in one bundle. Equipped with new-age technologies like AI/ML and RPA, the platform enables the last mile automation based on the evolving market needs.

The integrated platform streamlines the end-to-end trade processes and helps drive continuous business innovation. It has auto data extraction capabilities and an orchestration layer. It supports the origination and processing of all traditional trade finance transactions, including documentary credits, documentary collections, SBLCs, and bank guarantees in an electronically-driven workflow environment. It can be configured easily to launch any new structured trade finance products.



The Most Complete Trade Finance Platform

Unified Front and Back End

- Customer portal seamlessly tied to the back end
- End-to-end process automation
- Straight-through processing of cases
- Future-ready platform to support evolving technologies like Blockchain

Enhanced Compliance

- In-built business rule engine to configure future compliance needs
- ICC, UCPDC, URDG, and other compliances
- Local regulatory compliances – central bank and govt.
- Internal credit policies and delegation matrix

Inbuilt Enterprise-class Document Management System

- End-to-end automation of content-centric processes
- Intelligent document processing
- Records management

Enriched Journey Orchestration

- Configuration of customers and bank's users' journeys
- Workflow automation in an electronically-driven paperless environment
- Setup of decentralized, centralized, or hybrid (hub and spoke) environments

Automated Trade Origination

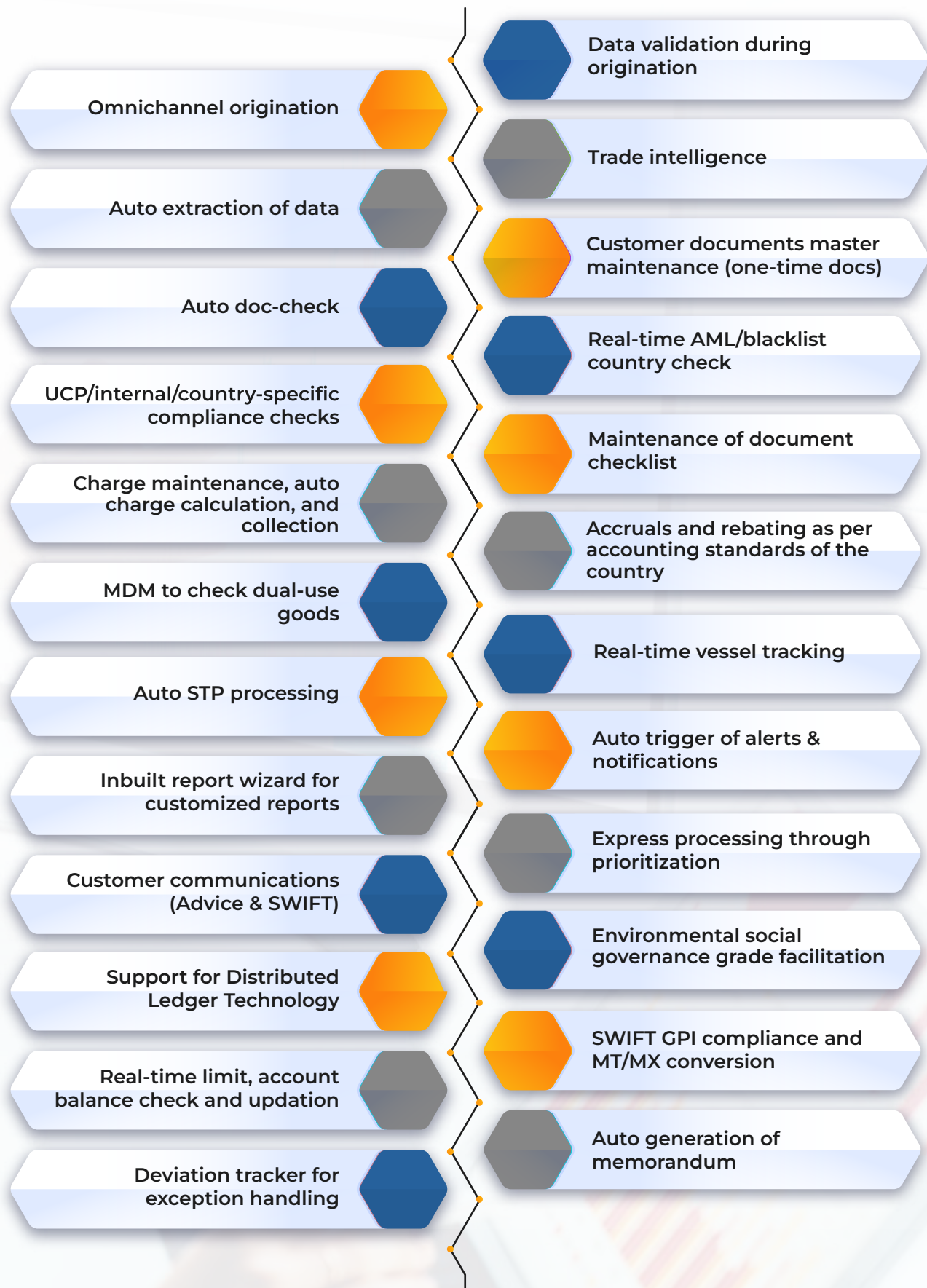
- Document digitization, auto checking of documents, inbuilt validations for ICC, UCPDC, URDG, etc. and bank's local and internal compliances
- Intelligent process routing with inbuilt delegation matrix
- Trade transaction processing, extensive charge calculation module

Seamless Integration with Applications

- Frameworks that seamlessly integrates with a catalogue of services
- Integrations for Core Banking Systems, Treasury Systems, Internet Banking, Anti Money Laundering Systems, Sanction Screenings, Third Party Applications such as credit bureaus



Key Features and Functionalities



Why Banks across the Globe Trust Newgen's Trade Finance Platform?



The only trade finance platform built on low code



Seamless and automated origination



50% reduction in turnaround time



Powered by cutting-edge technologies (AI/ML/RPA)



Quick, secure, and anytime-anywhere access to information



Compliant with Indian and international regulations (ICC, UCPDC, URDG, local regulatory compliances, and more)



Futuristic platform with support for Distributed Ledger Technology



100% digital workflow environment to orchestrate customer journey



End-to-end platform that encompasses customer portal and backend



Client-specific deployment



Faster risk assessment with automated data extraction and auto doc check

Trade Finance Solution Modules

Trade Finance Platform Built on Low Code

Customer Portal

Document Digitization

Documentary LCs

Standby LCs

Export LCs

Bank Guarantee

Shipping Guarantee

Documentary Collections

Bill Financing

Banker Acceptances

Trade Loans

Supply Chain Financing

The low code framework enables the bank to configure their specific requirements

Process Modeler

Form Designer

Business Rule Engine

Master Data Management

Business Activity Monitor






Integration Adaptors

Document Management System

Customer Success



A leading private sector bank in Asia was facing a number of challenges in its trade finance process, including difficulty in adhering to compliances, paper-based hand-offs in SWIFT verification, lack of transparency, absence of case assignment controls, and more. Post-implementation of Newgen's trade finance platform, the bank was able to:

-  Reduce full-time equivalent (FTE) cost by **40% to 50%**
-  Increase processing capacity from **70% to 99%**
-  Improve first-time-right from **50% to 70%**
-  Improve adherence to SLAs from **70% to 95%**
-  Improve TAT by **45% to 50%**

About Newgen

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, communication management, and AI/ML capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries, Newgen unlocks simple with speed and agility.

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